



M. SHAHIDUL ISLAM & CO
Chartered Accountants
COMPREHENSIVE OVERVIEW

2023

WHO WE ARE

M. SHAHIDUL ISLAM & CO., Chartered Accountants is a Firm of Chartered Accountants registered under The Institute of Chartered Accountants of Bangladesh (ICAB). The firm has started from 16 March 2023. We are enlisted with Asian Development Bank (ADB) and CMS Registration Number is 041399. We are a public accounting firm engaged in professional practice like external audit, tax and corporate advisory services. We provide a wide range of professional services to our clients ensuring the highest level of standard and professional ethics. We have been providing external audit, taxation, VAT and other services to numerous clients including Banks, NBFIs, MNC, RMG, Govt, Autonomous and semi-autonomous as well as other diversified organizations.

FOUNDER OF OUR FIRM

Mr. Md. Shahidul Islam FCA is Founder of **M. SHAHIDUL ISLAM & CO., Chartered Accountants**. He is the Principal & CEO of the firm who established this firm for providing better quality services to wide range of clients including national to multinational organizations. He is a Fellow member of the Institute of Chartered Accountants of Bangladesh (ICAB). He had completed his Articleship from ACNABIN, Chartered Accountants. He has completed his BBA and MBA from the Department of Accounting and Information Systems (AIS) of University of Dhaka.

Our Principal & CEO has long experience for dealing with audit of financial statements of multinational entity. In addition to this he has experience in the field of audit and related professional services to Banks, NBFIs, RMG, Government organization, autonomous and semi-autonomous entity NGO and others public and private organizations.

Beside this he holds enormous experience in the field of Audit, Tax and Corporate Consultancy services in general, we would like to mention that he has been engaged in rendering audit services to a large number of clients drawn from both public and private sectors for the last 10 years.

PROFESSIONAL EXPERIENCES IN CA FIRM

- ✓ Experienced in appraisal of Initial Public offerings (IPO) of reputed companies;
- ✓ Preparation of "Transfer Pricing Report" in compliance with ITO 1984;

- ✓ Preparation of audit plan, audit procedure and audit program;
- ✓ Conducting analytical review on financial statements;
- ✓ Familiar with internal control requirements at different environments and local regulations regarding accounting and record keeping;
- ✓ Experience to train junior audit staffs and working in team environment;
- ✓ Knowledge in compliance and implementation of International Financial Reporting;
- ✓ Standards (IFRS), International Accounting Standards (IAS) and “International Standards on Auditing (ISA);
- ✓ Knowledge on Companies Act 1994, Income Tax Ordinance 1984, Value Added Tax 1991, Securities and Exchange Ordinance and Rules, Bank Companies Act 1991 along with relevant circulars issued by Bangladesh Bank, Insurance Act 2010, and other related Business and Industrial Laws;

Our Competencies

A very dynamic assurance team tirelessly working to add remarkable worth to our valued clients that covers statutory audit, internal control & compliance review, internal audit etc. Yes, corporate affairs are another focused area of service that **M. SHAHIDUL ISLAM & CO.**, Chartered Accountants has given priorities prominently. You will find one-stop-service for all of corporate issues with RJSC, BOI and other regulators.

Enlistment

We are enlisted with Asian Development Bank (ADB) and CMS Registration Number is 041399.

LINE OF SERVICES

We offer diversified services to support companies

AUDIT & ASSURANCE SERVICES

- ✓ Statutory/ Annual Audit
- ✓ Operational Audit
- ✓ Special Purpose Audit/ Review
- ✓ Performances and Compliances Audit
- ✓ Interim Review & Internal Audit
- ✓ Internal Control under Coso Framework
- ✓ Forensic Audit

TAXATION SERVICES

- ✓ Corporate Tax
- ✓ Personal Tax
- ✓ Value Added Tax (VAT)
- ✓ Tax Advisory & Tax Compliance
- ✓ Tax Due Diligence
- ✓ Transfer Pricing Review

BUSINESS ADVISORY & TRANSACTION SERVICES

- ✓ Due Diligence Review
- ✓ Business/Assets Valuation
- ✓ Corporate Restructuring
- ✓ Feasibility/Mergers & Acquisitions
- ✓ Company Formation
- ✓ Setting up Liaison/Branch Office
- ✓ IT Security & Risk Management
- ✓ Setting up PF, GF, Pension Funds

MANAGEMENT CONSULTING SERVICES

- ✓ Development Project Management
- ✓ Donor Funded Project Assistance
- ✓ Executive Search and Selection
- ✓ Financial System Design
- ✓ Accounting/Operating Manual
- ✓ Cash Incentive/Subsidy Certification

BUSINESS PROCESS OUTSOURCING

- ✓ Payroll management
- ✓ Accounting Service
- ✓ WHT/VAT computation & Return
- ✓ Fund Accounting
- ✓ Statutory return preparation & filling
- ✓ Internal Control Outsource

INDUSTRIES COVERED

Customized Product range covering all segments to safeguard your success.

- ✓ **Banking**
- ✓ **NBFI**
- ✓ **Securities**
- ✓ **Chemicals**
- ✓ **Ceramics**
- ✓ **Information Technology**
- ✓ **FMCG and Services**
- ✓ **Energy, Utility and Mining**
- ✓ **Engineering and Construction**
- ✓ **Government**
- ✓ **Healthcare**
- ✓ **Insurance**
- ✓ **RMG/ Textile**
- ✓ **Non-Profit Organization**
- ✓ **NGO**
- ✓ **Autonomous and Semi-Autonomous**

CONTACT DETAILS

Firm Name	: M. SHAHIDUL ISLAM & CO. , Chartered Accountants
Date of Foundation	: 16 March, 2023
Founder	: Md. Shahidul Islam FCA
Number of Partners	: 01
Number of Directors	: 02
Number of Professional Staffs	: 08
Number of Articled Students	: 15
Number of Other Staffs	: 10
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